



Life Assurance Primer; A Text-Book Dealing with the Practice and Mathematics of Life Assurance, for Advanced Schools, Colleges, and Universities

By Henry Moir

Rarebooksclub.com, United States, 2012. Paperback. Book Condition: New. 246 x 189 mm. Language: English . Brand New Book ***** Print on Demand *****.This historic book may have numerous typos and missing text. Purchasers can download a free scanned copy of the original book (without typos) from the publisher. Not indexed. Not illustrated. 1912 Excerpt: $.7 = VnpxAx+n$ (86) Endowment An Endowment Assurance provides for the Assurance. payment of the sum assured either at death within n years or on survivance of that period, and it consists, therefore, of the temporary assurance above mentioned combined with a pure endowment to provide the amount in event of survivance. These two benefits are mutually exclusive, because, if the sum assured become payable under the term portion, the endowment is not payable; while, on the other hand, if the endowment be payable on survivance, the term assurance would have expired in normal course. The combination of the two gives the single premium for an endowment assurance, namely: $--A = A_i + nEx$ (87) $x n x n$ Or what is the same thing: $--A. = A_i + A 1 x M x tt j x JS$ To express the temporary assurance and the endowment assurance in terms...



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